

PENSION FUND COMMITTEE

Wednesday, 19th March, 2025

10.00 am

**Council Chamber, Sessions House, County Hall,
Maidstone**





AGENDA

PENSION FUND COMMITTEE

**Wednesday, 19th March, 2025 at
10.00am
Council Chamber, Sessions House,
County Hall, Maidstone**

Ask for: **James Clapson**

Telephone: **03000 417387**

Membership

Conservative (8):	Mr N J D Chard (Vice-Chairman), Mr P Bartlett, Mr P C Cooper, Mr P M Hill, OBE, Mr J P McInroy, Mrs S Prendergast and Mr J Wright
Labour (1):	Ms M Dawkins
Liberal Democrat (1):	Mr C Passmore
Green and Independent (1):	Mr P Stepto
District Council (3):	Cllr S Blair, Cllr J Burden and Cllr R Yates
Medway Council (1):	Cllr M Jones
Pensioner Representative:	Mr P Doust
Active Member Representative:	Mr S Sim
UNISON:	Vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Apologies and Substitutes
- 2 Declarations of interest by Members in items on the agenda for this meeting.

- 3 Minutes of the meeting held on 3 December 2024 (Pages 1 - 8)
- 4 Date of next meeting
The next meeting of the committee is scheduled to be held on 18 June 2025, commencing at 10.00 am at Sessions House, Maidstone.
- 5 Committee Work Plan/Action Log (Pages 9 - 14)
- 6 Pensions Administration (Pages 15 - 54)
- 7 Responsible Investment Update (Pages 55 - 148)
- 8 Investment Performance and Asset Allocation Update (Pages 149 - 174)

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 9 Investment Strategy Implementation and Collateral Waterfall Framework (Pages 175 - 262)
- 10 Funding and Employer Governance (Pages 263 - 290)
- 11 Project Updates (Pages 291 - 296)
- 12 Governance
Report to follow.
- 13 ACCESS / Government Pensions Review
Report to follow.

Benjamin Watts
General Counsel
03000 416814

Tuesday, 11 March 2025